

Legacy Risk Consulting

"MAXIMIZE YOUR INSURANCE ASSETS"

Legacy Risk Consulting ("LRC") works with clients to help them understand and manage their asbestos and related mass tort liabilities. Utilizing our 30 years of experience in asbestos and other mass tort litigation, we help clients maximize the value of one of their major assets - insurance. LRC offers a complete line of Services designed to assist clients solve their asbestos and mass tort insurance related problems.



LEGACY RISK CONSULTING CAN HELP YOU WITH THE FOLLOWING SERVICES...

RISK PROFILE

Legacy Risk works with clients' Legal and Risk Management Departments to develop a qualitative analysis of potential risk from asbestos and other toxic tort litigation. LRC often partners with actuaries to produce a forty-year estimation of claim volume and ultimate net loss.

POLICY MAPPING

Using specially designed software, our trained specialists convert clients' historic insurance schedules into a visual presentation or "Mapping", by line of coverage. This mapping allows easy reference of available coverage, both primary and excess, for the entire history of clients' insurance.

INSURANCE ARCHEOLOGY

Legacy Risk can provide a complete audit, recovery and organization of clients' past and present insurance policies to assist the client in the resolution of disputes with their insurers.

COVERAGE REVIEW & ANALYSIS

Legacy Risk works with clients to develop, compile, review and memorialize an analysis of available asbestos/mass tort insurance coverage, including insurance prior to any acquisition(s).

INSURANCE ALLOCATION & MODELING

The Legacy Risk Allocation system tracks, allocates, reports and invoices insurers for their respective shares of defense and indemnity costs under rules established through testing different scenarios in our modeling system.

COST SHARING AGREEMENTS

Legacy Risk partners with clients to act as a knowledgeable intermediary with insurers to structure an equitable agreement regarding the allocation of defense and indemnity costs between the client and its insurers.

COVERAGE-IN-PLACE AGREEMENTS

A Coverage-In-Place Agreement takes the place of the existing insuring contracts between a policy holder and its insurers. We partner with clients to structure a legally binding agreement between the client and its insurers setting out the ways asbestos/mass tort litigation is to be managed and funded.

INSURER NOTIFICATION

Legacy Risk notifies clients' primary and excess insurers of the receipt of lawsuits and related matters pertaining to asbestos and other mass tort litigation, thereby protecting any rights available to the client under its insurance policies



Legacy Risk Consulting

The LRC Services listed were developed over 30 years of hands-on experience with clients. LRC serves the needs of clients ranging in size from small businesses and law firms to large Fortune 500 companies, both domestic and foreign. Our clients rely on LRC's leadership in the areas of asbestos and other mass tort litigation.